

AUDIT REPORT

Financial Year

2020-21

KASEGAON EDUCATION
SOCIETY'S

RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
AT. POST. KASEGAON, TAL. WALWA, DIST.
SANGLI 415404

B PHARMACY

P C PATIL AND ASSOCIATES
CHARTERED ACCOUNTANT

Head office: Survey No. 148/1+2, Plot No. 10, Swarajya Building,
1st Floor, Kalamkar Park, Baner, Pune 411 045 Maharashtra (India).
Tel: (020) 29804671 Email: pcp@pcpatil.com Website: www.pcpatil.com

Branch Office

1. At Pune
6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

2. At Sangali
Pandurang Bungalow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum
S-1, Heranbha Plaza
2nd Floor, Civil Hospital Raod
Belgaum 590010

4. At Khanapur
H. No. 1119
Samadevi Galli
Khanapur 591302

**KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2021
(B.Pharm)**

Libilities	Amount	Amount (Rs)	Income	Amount	Amount
Kasegaon Education Society			Fixed Asset		
Opening Balance	2911318.79		As per Schedule		10480072.29
Add-			Deposit		
Amount Received From society	14665718.00		Gas Deposit	26600.00	
Development Fund Utilized	557029.00		Telephone Deposit	3600.00	
Less -			Internet Security Deposit	10000.00	
Amount Paid to Society	6774672.00		Electrical Deposit	2032.00	42232.00
Deficit	12821832.26	1462438.47	Current Asset		
			Income Tax	52195.00	
Development Fund	11481421.50				52195.00
Price Fund Interest	21484.00	11502905.50			
Liabilities			By Closing Balance		
Grants	2323612.00		Cash in Hand	28656.75	
Advance	583542.00		Cash in Bank		
University Envi. Exam Fee	1400.00		Bank of India A/c No - 5802	131823.04	
University Convocation Fee	1000.00		Bank of India A/c No - 13	52003.75	
Alumni Meet	6500.00		Bank of India A/c No - 18	5000.00	
Airtel	92.00		Bank of India A/c No - 31	10000.00	
Scholarship Payable	293841.00		Bank of India A/c No - 59	186142.40	
Seminar (rushikesh Rajendra)	2500.00		DCC Bank A/c No - 211	5085.00	
S.U. Practical Exam. Fee	310.00		R.B.S.Bank A/c No - 36	4254.02	
Profession Tax	2475.00		R.B.S.Bank A/c No - 37	6260.00	
Security Deposit	20855.00		R.B.S.Bank A/c No - 5875	4007.00	
			State Bank of India 31046576219	986108.50	
					3419340.46



**KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH, 2021
(B.Pharm)**

Libilities	Amount	Amount (Rs)	Income	Amount	Amount
Price Fund	130000.00				
Canteen Deposit	60000.00				
S.U.Exam. Remuneration	191359.00				
TDS	5838.00	3623324.00			
To Book Over Draft					
R.B.S.Bank A/c No - 5730	329719.72				
R.B.S.Bank A/c No - 29	329.00	330048.72			
		13993839.75			13993839.75

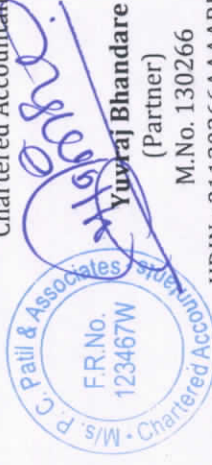
Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit



[Signature]

Principal
K.E. Society's
Rajarambapu College of Pharmacy,
Kasegaon

For P.C.Patil & Associates
Chartered Accountants



[Signature]
Yuvraj Bhandare
(Partner)
M.No. 130266

UDIN : 21130266AAAAARE8758
Date : October 21, 2021

**KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021
(B.Pharm)**

Expenditure	Amount (Rs)	Total Amount (Rs)	Income	Amount (Rs)	Total Amount (Rs)
To Establishment Expenditure			By Income From Other Sources		
Audit Fee	25960.00		Fees	19239076.50	
Depreciation	1871504.96	1897464.96	Other Revenue Receipts	42000.00	19281076.50
To Expenditure on object of Trust & Education					
Salary of Teaching & Non-Teaching Staff	25458419.00				
Other Revenue Expenditure	4747024.80	30205443.80	To Deficit		12821832.26
		32102908.76			32102908.76

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit

(Signature)

Principal
K.E.Society's
Rajarambapu College of Pharmacy,
Kasegaon



For P.C.Patil & Associates

Chartered Accountants



(Signature)
Yuvraj Bhandare
(Partner)

M.No. 130266

UDIN : 21130266AAAAARE8758

KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(B.PHARM)

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
To Opening Balance			By Salary Teaching & Nonteaching		
Cash in Hand	15500.75		Teaching Staff	19198943.00	
Cash in Bank			Non Teaching Staff	4508168.00	
Bank of India A/c No - 5802	130041.14		Gratuity	825158.00	
Bank of India A/c No - 13	117306.65		Visiting Staff	263640.00	
Bank of India A/c No - 18	5000.00		Management Contribution to P.F	611552.00	
Bank of India A/c No - 31	10000.00		EPF Admin. Charges A/c-II	25479.00	
Bank of India A/c No - 59	1283769.19		EMP. Deposit Linked A/c- XXI	25479.00	25458419.00
DCC Bank A/c No - 211	5085.00				
R.B.S.Bank A/c No - 29	143.00		By Grants		
R.B.S.Bank A/c No - 36	2206.02		AICTE Seminar Grant	166667.00	166667.00
R.B.S.Bank A/c No - 37	6260.00				
R.B.S.Bank A/c No - 5875	3884.00		By Audit Fees		
State Bank of India 31046576219	477762.50	2056958.25	Audit Fee	25960.00	25960.00
To Fees			By Other Revenue Expenditure		
Tuition Fee	19239076.50	19239076.50	Advertisement	3360.00	
			Affiliation & Registration	128800.00	
To Other Revenue Receipts			Administrative Expenses	604000.00	
ARC Admission Process Work	26070.00		A.M.C	14594.00	
Instrumental service fee	400.00		Bank Commission	2574.80	
Pro-Rata Contribution	2180.00		Building M/R	239842.00	
Ashwamedha	2,634.00		Power & Fuel	7884.00	
Youth Festival	10,716.00	42000.00	Repair & Maintains	83749.00	
			Chemical Exp.	3051.00	
To Grants			Consumable exp	5239.00	
AICTE Grant	2192995.00	2192995.00	Electricity Bill	182720.00	
			Insurance and Tax	84447.00	
To Salary Deduction			Library Journal	2200.00	
Gratitude Fund	474631.00		Garden M/R	10250.00	
Income Tax	1736684.00		Hospitality & Refreshment	33957.00	
KES Employee Credit Society	1352079.00		Internet Expense	826059.00	



**KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(B.PHARM)**

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
LIC Premium	76740.00		Mobile Bill	6451.00	
Profession Tax	112350.00		Pharma Kit	168840.00	
Provident Fund	1223104.00	4975588.00	Postage & Telegram	1006.00	
			Professional & Consultancy Charges	12000.00	
To Amount Received From Society	14665718.00	14665718.00	Lead College Expenses	107300.00	
			Research & Development	8000.00	
To Advance Received	356890.25	356890.25	News paper bill	23795.00	
			Security Service Charges	652464.00	
To Scholarship			Software Expenses	119499.00	
B.C. Scholarship	6428808.75		Software M/R	343380.00	
E.B.C. Scholarship	3074290.25	9503099.00	Staff Seminar & Conference	43120.00	
			Staff Welfare	5400.00	
To Capital Receipts			Stationery & Printing	194701.00	
Development Fee	3665778.00	3665778.00	Staff Training	100000.00	
			Tree Plantation	9920.00	
To Amount Received For Remittance			Travelling & Conveyance	182662.00	
Gratuity Refund	180074.00		Uniform Exp.	51376.00	
S.U.Exam Fee	625558.00		TDS Late Fee	396904.00	
S.U.Exam Remuneration	354977.00		Student Welfare	36351.00	
Tax Deduction Source	33085.00		NSS Regular Camp	23320.00	
Youth Hostel fund	22700.00		NSS Special Camp	27809.00	4747024.80
SUK Research Grant	10000.00				
Lead College Fee	45400.00		By Salary Deduction		
Pro-Rata Contribution	11350.00		Gratitude Fund	474631.00	
E-Seva	22700.00		Income Tax	1736684.00	
Group Insurance	11350.00		KES Employee Credit Society	1352079.00	
S.U. Eligibility Fee	13300.00		Lic Premium	76740.00	
Self Finance Unit	4540.00		Profession Tax	112350.00	
University Disaster Fund	4540.00		P.F.Family Pen. Fund A/c- X	424661.00	
University Student Welfare	22700.00		Provident Fund Employees A/c-1	798443.00	4975588.00
Ashwamedha	10,896.00				
Youth Festival	16,344.00	1389514.00	By Amount Paid to Society		
				6774672.00	6774672.00



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RAJARAMBAJU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(B.PHARM)

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
			By Advance	856104.25	856104.25
			By Scholarship		
			B.C. Scholarship	6635106.25	
			EBC Scholarship	3198764.50	9833870.75
			By Capital Expenditure		
			Library Books	363220.00	
			Computer & Software	193809.00	557029.00
			By Amount Remitted		
			Gratuuity Refund	180074.00	
			S.U.Exam Fee	625558.00	
			S.U.Exam Remuneration	150000.00	
			Tax Deduction Source	25585.00	
			Youth Hostel fund	22700.00	
			SUK Research Grant	10000.00	
			Lead College Fee	45400.00	
			Pro-Rata Contribution	11350.00	
			E-Seva	22700.00	
			Group Insurance	11350.00	
			S.U. Eligibility Fee	13300.00	
			Self Finance Unite	4540.00	
			University Disaster Fund	4540.00	
			Student Welfare Fee	22700.00	
			Ashwamedha	10,896.00	
			Youth Festival	16,344.00	1177037.00
			Deposit		
			Security Deposit	105347.00	105347.00

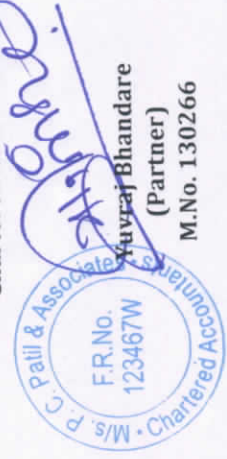



KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(B.PHARM)

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
			By Book Over Draft		
			R.B.S.Bank A/c No - 5730	320606.46	320606.46
			By Closing Balance		
			Cash in Hand	28656.75	
			Cash in Bank		
			Bank of India A/c No - 5802	131823.04	
			Bank of India A/c No - 13	52003.75	
			Bank of India A/c No - 18	5000.00	
			Bank of India A/c No - 31	10000.00	
			Bank of India A/c No - 59	186142.40	
			DCC Bank A/c No - 211	5085.00	
			R.B.S.Bank A/c No - 36	4254.02	
			R.B.S.Bank A/c No - 37	6260.00	
	329719.72		R.B.S.Bank A/c No - 5875	4007.00	
To Book Over Draft			State Bank of India 31046576219	2986108.50	3419340.46
R.B.S.Bank A/c No - 5730	329.00	330048.72			
R.B.S.Bank A/c No - 29					
		58417665.72			58417665.72

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For P.C.Patil & Associates
Chartered Accountants




Principal
K.E.Society's
Rajarambapu College of Pharmacy,
Kasegaon

Kavraj Bhandare
(Partner)
M.No. 130266

KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON

SCHEDULE OF FIXED ASSETS AND DEPRECIATION CHART WITH W.D.V. METHOD FOR THE YEAR ENDED 31st MARCH 2021

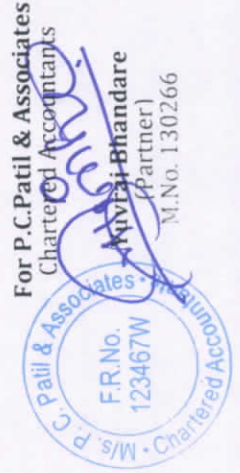
(B.Pharm)

Sr No	Particulars	Opening Balance As on 01.04.2020		Addition During The Year 2020- 21		Total		Rate of Depreciation		Depreciation		W.D.V. Cost	
		Rs		Rs		Rs		%		Rs		Rs	
1	Office Equipments												
	Computer	2591552.84		193809.00		2785361.84		25.00		696340.46		2089021.38	
	Internet Modem	69.48		0.00		69.48		25.00		17.37		52.11	
	Others												
2	Library Books	788279.99		363220.00		1151499.99		25.00		287875.00		863624.99	
3	Vehicle (Swift ZDI)	319367.19		0.00		319367.19		15.00		47905.08		271462.11	
4	Laboratory Equipment	3414442.53		0.00		3414442.53		10.00		341444.25		3072998.28	
5	Furniture	1013298.58		0.00		1013298.58		10.00		101329.86		911968.72	
6	Dead stock- Office	416827.13		0.00		416827.13		10.00		41682.71		375144.42	
7	Dead stock- Laboratory	505908.04		0.00		505908.04		10.00		50590.80		455317.24	
8	Dead stock- Store	1671886.90		0.00		1671886.90		10.00		167188.69		1504698.21	
9	Library Furniture	182006.57		0.00		182006.57		10.00		18200.66		163805.91	
10	AICTE Equipment	35203.74		0.00		35203.74		10.00		3520.37		31683.37	
11	Electric Installation	15688.96		0.00		15688.96		10.00		1568.90		14120.07	
12	Gas Connection	51062.00		0.00		51062.00		10.00		5106.20		45955.80	
13	Water Connection	6821.30		0.00		6821.30		10.00		682.13		6139.17	
14	Light & Fitting	64484.63		0.00		64484.63		10.00		6448.46		58036.16	
15	Dead Stock Library	111826.97		0.00		111826.97		10.00		11182.70		100644.27	
16	B.C. Library Books (Utilized)	9037.75		0.00		9037.75		10.00		903.78		8133.98	
17	Vehicle Tata 32 Setter Bus	596783.65		0.00		596783.65		15.00		89517.55		507266.10	
	Total	11794548.25		557029.00		12351577.25				1871504.96		10480072.29	

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(Signature)
Principal

K.E. Society's
Rajarambapu College of Pharmacy
Kasegaon



For P.C. Patil & Associates
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Anil Bhandare
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