

# AUDIT REPORT

Financial Year

2020-21

KASEGAON EDUCATION  
SOCIETY'S

RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON  
AT. POST. KASEGAON, TAL. WALWA, DIST.  
SANGLI 415404

D. PHARMACY

*P C PATIL AND ASSOCIATES*  
*CHARTERED ACCOUNTANT*

Head office: Survey No. 148/1+2, Plot No. 10, Swarajya Building,  
1<sup>st</sup> Floor, Kalamkar Park, Baner, Pune 411 045 Maharashtra (India).  
Tel: (020) 29804671 Email: [pcp@pcpatil.com](mailto:pcp@pcpatil.com) Website: [www.pcpatil.com](http://www.pcpatil.com)

#### Branch Office

##### 1. At Pune

6<sup>th</sup> Floor, Vidyadhar Heights  
Garud Ganpati square  
Narayan Peth, Pune - 411030

##### 2. At Sangli

Pandurang Bungalow  
Samrth Chowk  
Shivajinagar, Sangli - 416416

##### 3. At Belgaum

S-1, Heranbha Plaza  
2<sup>nd</sup> Floor, Civil Hospital Road  
Belgaum - 590010

##### 4. At Khanapur

H. No. 1119  
Samadevi Gail  
Khanapur - 591302

KASEGAON EDUCATION SOCIETY'S  
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON  
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021  
(DIPLOMA)

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Kasegaon Education Society</b>			<b>Fixed Assets</b>		
Opening Balance	838132.03		As Per Scheduled		1898597.26
<b>Add-</b>					
Amount Received From Society	10602327.00				
Development Fee Utilize	63783.00				
Surplus	929672.93		<b>Advances</b>		1745.00
			Lab Manuals	1745.00	
<b>Less -</b>					
Amount Paid to Society	11730970.00	-973319.10			
		2034299.00			
<b>Development Fund</b>					
<b>Current Liabilities</b>					
Advance	750308.75				
Seminar (Rushikesh Rajendra)	600.00				
TDS	8777.00				
Profession Tax	21375.00				
Exam Remuneration	25508.00	806568.75			
<b>Book Overdraft</b>			<b>By Closing Balance</b>		
R.B.S.Bank A/c - 30	43885.11	43885.11	Cash In Hand	11091.50	11091.50
		1911433.76			1911433.76

Examined and found correct as per the books of account produced to us  
and information & explanations given to us during the course of our audit

**For P.C.Patil & Associates**  
Chartered Accountants



**Yuyraj Bhandare**  
(Partner)

M.No. 130266  
UDIN : 21130266AAAAARG5311

Date : October 21, 2021



**D. Pham**  
Principal  
K.E. Society's  
Rajarambapu College of Pharmacy,  
Kasegaon

KASEGAON EDUCATION SOCIETY'S  
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021  
(DIPLOMA)

Expenditure	Amount (Rs)	Total Amount (Rs)	Income	Amount (Rs)	Total Amount (Rs)
<u>To Establishment Expenditure</u>			<u>By Income From Other Sources</u>		
Audit Fee	9440.00		Fees	5831672.50	
Depreciation	331921.65	341361.65	Other Revenue Receipt	0.00	5831672.50
<u>To Expenditure On Object of Trust &amp; Education</u>					
Salary of Teaching & Nonteaching Staff	3735151.00				
Other Revenue Expenditure	825486.92	4560637.92			
<b>Surplus</b>		929672.93			
		5831672.50			5831672.50

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit

For P. C. Patil & Associates

Chartered Accountants



Vijay Bhandare  
(Partner)

M.No. 130266

UDIN : 21130266AAAARG5311

Date : October 21, 2021

Principal  
K.E.Society's  
Rajarambapu College of Pharmacy,  
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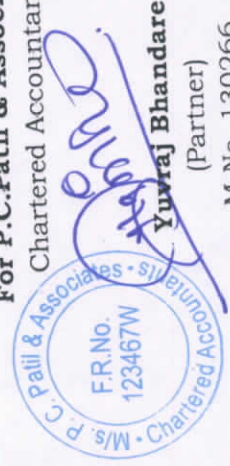


**KASEGAON EDUCATION SOCIETY'S  
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON  
SCHEDULE OF FIXED ASSETS AND DEPRECIATION CHART WITH W.D.V. METHOD FOR THE YEAR ENDED 31st MARCH 2021  
(DIPLOMA)**

Sr No	Particulars	Opening Balance As on 01.04.2020		Addition During The Year 2020-21		Total		Rate of Depreciation		Depreciation		W.D.V. Cost	
		Rs		Rs		Rs		%		Rs		Rs	
1	<b>Office Equipments</b>												
	Computer Dead stock	357875.4551		0.00		357875.46		25.00		89468.86		268406.59	
2	<b>Others</b>												
3	Library Books	117605.04		51390.00		168995.04		25.00		42248.76		126746.28	
4	Laboratory Equipment	217247.265		12393.00		229640.27		10.00		22964.03		206676.24	
5	Dead Stock- Store	543973.761		0.00		543973.76		10.00		54397.38		489576.38	
6	TATA 32 Seater Bus	596783.6453		0.00		596783.65		15.00		89517.55		507266.10	
7	Office Dead Stock	9140.7852		0.00		9140.79		10.00		914.08		8226.71	
8	Light & Fitting college	77127.67095		0.00		77127.67		10.00		7712.77		69414.90	
9	Furniture	246982.284		0.00		246982.28		10.00		24698.23		222284.06	
	<b>Total</b>	<b>2166735.91</b>		<b>63783.00</b>		<b>2230518.91</b>				<b>331921.65</b>		<b>1898597.26</b>	

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**For P.C.Patil & Associates**  
Chartered Accountants



**Yuvraj Bhandare**  
(Partner)  
M.No. 130266



*(Signature)*

**Principal**  
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Kasegaon

**KASEGAON EDUCATION SOCIETY'S**  
**RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON**  
**RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021**  
**(DIPLOMA)**

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
<b>To Opening Balance</b>			<b>By Salary</b>		
Cash In Hand	28542.25	28542.25	Teaching Staff	1827064.00	
			Non-Teaching Staff	1671599.00	
			Visiting Staff Salary	116760.00	
<b>To Fees</b>			Gratuity	41728.00	
Tuition Fee		5831672.50	Management Cont. to PF	72000.00	
			E.P.F. Administrative Charges II	3300.00	
<b>To Capital Receipt</b>			E.D.L.I Adminis. Charges XXII	2700.00	3735151.00
Development Fee		770099.00			
			<b>By Audit Fees</b>		
<b>To Salary Deduction</b>			Audit Fee		9440.00
Gratitude Fund	58217.00				
Income Tax	110500.00		<b>By Other Revenue Expenditure</b>		
KES Credit Society	247427.00		Administrative Charges	117000.00	
Lic Premium	21192.00		Advertisement Exp.	3780.00	
Profession Tax	26600.00		Affiliation & Registration Charges	65000.00	
Provident Fund	144000.00	607936.00	Bank commission	523.92	
			Insurance	48599.00	
<b>To Amount Received From Society</b>		10602327.00	Computer & Printer M/r	83990.00	
			Equipment M/r	6470.00	
<b>To Advance Received</b>		118135.00	Garden M/r	2795.00	
			Library Journals	9970.00	
<b>To Amount Received For Remittance</b>			Miscellaneous Exp.	12920.00	
Lab Manuals	49730.00		Mobile Bill	6496.00	
Tax Deduction source	22517.00	72247.00	MSBTE Quiz Competition Exp.	30000.00	
			Professional & consultancy	300.00	
			Power & Fuel	16904.00	
			Printing & Stationary	2100.00	



**KASEGAON EDUCATION SOCIETY'S**  
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**RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021**  
**(DIPLOMA)**

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
			Refreshment	4197.00	
			Repair & Maintenance	23994.00	
			Student Welfare	2200.00	
			Security Service Charges	375696.00	
			Transport Exp.	4400.00	
			Travelling Exp.	7552.00	
			Water connection Exp.	600.00	<b>825486.92</b>
			<b>By Capital Expenditure</b>		
			Laboratory Equipment	12393.00	
			Library Books	51390.00	<b>63783.00</b>
			<b>By Salary Deduction</b>		
			Gratitude Fund	58217.00	
			Income Tax	110500.00	
			KES Credit Society	247427.00	
			LIC Premium	21192.00	
			P.F.Family Pen. Fund A/c- X	50000.00	
			Profession Tax	26600.00	
			Provident Fund Employees A/c-I	94000.00	<b>607936.00</b>



**KASEGAON EDUCATION SOCIETY'S**  
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**RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021**  
**(DIPLOMA)**

Receipt	Amount (Rs.)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
			<b>By Amount Paid to Society</b>		11730970.00
			<b>To Deposits</b>		
			Security Deposit		72467.00
			<b>By Amount Remitted</b>		
			Lab Manuals	52800.00	
			Tax Deduction Source	22517.00	75317.00
			<b>To Book Overdraft</b>		
			R.B.S.Bank A/c - 30	943201.44	943201.44
			<b>By Closing Balance</b>		
		43885.11	Cash In Hand	11091.50	11091.50
		<b>18074843.86</b>			<b>18074843.86</b>

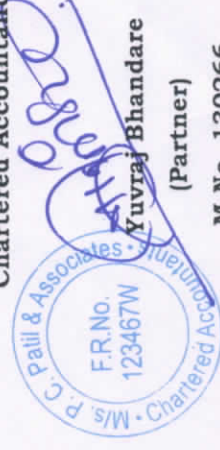
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