

AUDIT REPORT

Financial Year

2020-21

KASEGAON EDUCATION
SOCIETY'S

RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
AT. POST. KASEGAON, TAL. WALWA, DIST.
SANGLI 415404

M. PHARMACY

P C PATIL AND ASSOCIATES
CHARTERED ACCOUNTANT

Head office: Survey No. 148/1+2, Plot No. 10, Swarajya Building,
1st Floor, Kalamkar Park, Baner, Pune 411 045 Maharashtra (India).
Tel: (020) 29804671 Email: pcp@pcpatil.com Website: www.pcpatil.com

Branch Office

1. At Pune

6th Floor, Vidyadhar Heights
Garud Ganpati square
Narayan Peth, Pune - 411030

2. At Sangali

Pandurang Bungalow
Samrth Chowk
Shivajinagar, Sangli - 416416

3. At Belgaum

S-1, Heranbha Plaza
2nd Floor, Civil Hospital Road
Belgaum - 590010

4. At Khanapur

H. No. 1119
Samadevi Galli
Khanapur - 591302

KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021
(M.PHARM)

Liabilities	Amount	Amount	Assets	Amount	Amount
Kasegaon Education Society			Fixed Assets		
Opening Balance	1673958.88		As per scheduled		3610985.20
Add:-			Current Assets		
Amount Received From Society	2131715.00		Eligibility fee	700.00	
Development Fund Utilized	26370.00		Exam Remuneration	28347.00	
			S.U.Exam fee	8802.00	
Less:-			Seminar (Rushikesh Rajendra)	600.00	
Deficit	1521892.06		TCS	25000.00	63449.00
Amount Paid to Society	1228227.00	1081924.82			
HDB Finance Loan		1076812.00			
Current Liabilities					
Advance	242693.50				
Development Fund	720668.00				
Professional Tax	1575.00				
Scholarship	332485.00				
Securities Deposit	5641.00				
TDS	324.00	1303386.50			



KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021
(M.PHARM)

Liabilities	Amount	Assets	Amount	Amount
		<u>By Closing Balance</u>		
<u>Book Over Draft</u>		Cash in Hand	6040.50	
R.B.S.Bank A/c-25	348904.41	<u>Cash in Bank</u>		
		State Bank of India	130553.03	136593.53
	3811027.73			3811027.73

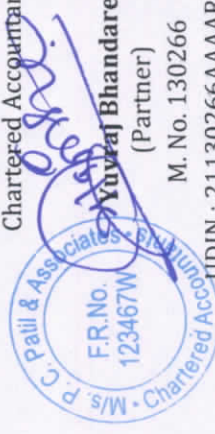
Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit



Principal
K.E.Society's
Rajarambapu College of Pharmacy,
Kasegaon



For P.C.Patil & Associates
Chartered Accountants



Yuvraj Bhandare
(Partner)

M. No. 130266

UDIN : 21130266AAAAARF1207

Date : October 21, 2021

KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021
(M.Pharm)

Expenditure	Amount (Rs)	Total Amount (Rs)	Income	Amount (Rs)	Total Amount (Rs)
<u>To Establishment Expenditure</u>			<u>By Income From Other Sources</u>		
Audit Fee	11210.00		Fees	2874540.50	
Depreciation	488571.28	499781.28	Other Revenue Receipts	2615.00	2877155.50
<u>To Expenditure On Object of Trust</u>			<u>By Deficit</u>		1521892.06
<u>& Education</u>					
Salary of Teaching Non-Teaching Staff	3267141.00				
Other Revenue Expenditure	632125.28	3899266.28			
		4399047.56			4399047.56

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit

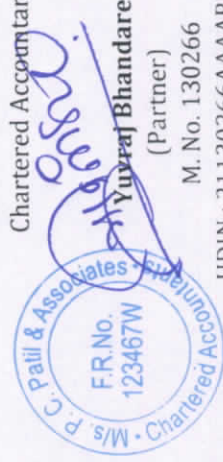
(Signature)

Principal
 K.E.Society's
 Rajarambapu College of Pharmacy,
 Kasegaon



For P. C. Patil & Associates

Chartered Accountants



UDIN : 21130266AAAAARF1207
 Date : October 21, 2021

KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(M.PHARM)

Receipt	Amount (Rs)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
To Opening Balance			By Book Over Draft		
Cash In Hand	7890.00		R.B.S.Bank A/c-25		58989.13
Cash in Bank					
State Bank Of India	131202.03	139092.03	By Salary Teaching		
			Teaching Staff	1922396.00	
To Fees			Non Teaching staff	1062212.00	
Tuition Fee	2874540.50	2874540.50	Vesiting Staff	119880.00	
			Gratuity	69053.00	
Other Revenue Receipt			Management Contribution to PF	86400.00	
Ashwamedh	378.00		E.P.F. Administrative Charges II	3600.00	
Pro-Rata Contribution Fee	315.00		E.D.L.I Adminis. Charges XXII	3600.00	3267141.00
Youth Festival Fee	1,512.00				
S.U. Exam fee	10.00		By Audit Fee		
S.U. Eligibility Fee	400.00	2,615.00	Audit Fee	11210.00	11210.00
To Salary Deduction			By Other Revenue Expenditure		
Gratitude Fund	59701.00		Administrative Charges	78000.00	
Income Tax	42500.00		Affiliation & Registration	229200.00	
KES Credit Society	251335.00		Bank Charges	880.28	
LIC Premium	37908.00		Chemical Exp	57974.00	
Professional Tax	22600.00		Computer Printer M/r	1000.00	
Provident Fund	172800.00	586844.00	HDB Finance Interest	11702.00	
			Insurance	70231.00	
To Amount Received From Society			Library Journals	33570.00	
			Miscellaneous Exp.	1090.00	
To Advance Received			Mobile Bill	3303.00	
			Power & Fuel	64708.00	
To Amount Received For Remittance			Printing & Stationary	1550.00	
S.U. Exam fee	171380.00		R\c Laboratories Exp.	8739.00	
S.U. Eligibility Fee	3800.00		Refreshment	1305.00	
Tax Deduction source	1121.00		Repair & Maintenance	50832.00	
E-Service Fee	3150.00		Software M/r	6250.00	
Group Insurance	1575.00		Travelling	11691.00	



KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON
RECEIPT & PAYMENTS ACCOUNT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021
(M.PHARM)

Receipt	Amount (Rs)	Total Amount (Rs)	Payment	Amount (Rs)	Total Amount (Rs)
Lead College Activity	6300.00		Transport	100.00	632125.28
Self Finance Unit Fee	630.00				
University Disaster fund	630.00		Deposits		
Youth Hostel Fund	3,150.00		Security Deposits	41596.00	41596.00
Ashwamedh	1,512.00				
Pro-Rata Contribution Fee	1,575.00		By Capital Expenditure		
Youth Festival Fee	2,268.00	197091.00	Library Books	26370.00	26370.00
To Capital Receipts			By Bank Loan		
Development Fee	432564.00	432564.00	HDB Finance Loan		531548.00
			By Salary Deduction		
			Gratitude Fund	59701.00	
			Income Tax	42500.00	
			KES Credit Society	251335.00	
			LIC Premium	37908.00	
			P.F.Family Pen. Fund A/c-X	60000.00	
			Professional Tax	22600.00	
			Provident Fund Employees A/c-1	112800.00	586844.00
			By Amount Paid to Society		1228227.00
			By Advance		18977.25
			By Amount Remitted		
			S.U.Exam Fee	171380.00	
			S.U. Eligibility Fee	3800.00	
			Tax Deduction Source	1121.00	
			E-Seva Fee	3150.00	
			Group Insurance	1575.00	
			Lead College Activity	6300.00	
			Self Finance Unit Fee	630.00	
			University Disaster fund	630.00	



**KASEGAON EDUCATION SOCIETY'S
RAJARAMBAPU COLLEGE OF PHARMACY, KASEGAON**

**SCHEDULE OF FIXED ASSETS AND DEPRECIATION CHART WITH W.D.V. METHOD FOR THE YEAR ENDED 31st MARCH 2021
(M.PHARM)**

Sr No	Particulars	Opening Balance		Addition During The Year 2020- 21		Total		Rate of Depreciation		Depreciation		W.D.V. Cost	
		As on 01.04.2020	Rs	Rs	Rs	Rs	%	Rs	Rs	Rs	Rs		
1	Office Equipments												
	Computer	222781.68		0.00		222781.68		25.00		55695.42		167086.26	
2	Others												
	Library Books	274952.53		26370.00		301322.53		25.00		75330.63		225991.90	
	Vehicle (BUS)	2092230.00		0.00		2092230.00		15.00		209223.00		1883007.00	
	Furniture Office	62456.45		0.00		62456.45		10.00		6245.65		56210.81	
	Light & Fitting College	91781.47		0.00		91781.47		10.00		9178.15		82603.32	
	Laboratory Equipment	410403.49		0.00		410403.49		10.00		41040.35		369363.14	
	College Furniture	177216.05		0.00		177216.05		10.00		17721.61		159494.45	
	Dead Stock- Office	241920.20		0.00		241920.20		10.00		24192.02		217728.18	
	Dead Stock- Laboratory	187250.73		0.00		187250.73		10.00		18725.07		168525.66	
	Library Equipment	12575.66		0.00		12575.66		10.00		1257.57		11318.09	
	Dead Stock-Store	298397.85		0.00		298397.85		10.00		29839.79		268558.07	
	Dead Stock Library	1220.37		0.00		1220.37		10.00		122.04		1098.33	
	Total	4073186.48		26370.00		4099556.48				488571.28		3610985.20	

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit



[Signature]

Principal
K.E. Society's
Rajarambapu College of Pharmacy,
Kasegaon

For P.C.Patil & Associates
Chartered Accountants
[Signature]
F.R.No. 123467W
M/S. P.C. Patil & Associates - Chartered Accountants
(Partner) M.No. 130266

